

Commodity: Castor
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade up on Friday's session.


Strategy: Buy on dip

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|-----------|-------|------|------|------|
| Castor | NCDEX | Dec | 3500 | 3600 | 3731 | 3828 | 3946 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Castor | NCDEX | Dec | Buy above | 3675 | 3725 | 3745 | 3660 |

* Do not carry-forward the position next day

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