

Commodity: Castor
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2015
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with higher volume and OI indicates long build up.

Castor prices are likely to trade up on Tuesday's session.


Strategy: Buy on dip

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Jan	3582	3865	3921	4038	4146
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Jan	Buy above	3895	3930	3940	3860

* Do not carry-forward the position next day

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