

Commodity: Castor
Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

Castor – Technical Outlook

Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed above 9 and 18 days EMAs.

Castor prices are likely to trade down on Wednesday's session.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	3500	3600	3828	4000	4100
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Sell Below	3820	3770	3750	3850

* Do not carry-forward the position next day

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