

Commodity: Castor  
Contract: Jan

Exchange: NCDEX  
Expiry: Jan 20<sup>th</sup>, 2016

### Castor – Technical Outlook

#### Technical Commentary:

- Doji candlestick depicts indecision situation in the market.
- RSI is moving towards neutral region.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher OI indicates short build up.

**Castor prices are likely to trade range bound on Monday's session.**



#### Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Jan	3783	3804	3825	3842	3859
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Jan	Wait	-	-	-	-

\* Do not carry-forward the position next day

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