

Commodity: Castor
Contract: Jan
Exchange: NCDEX
Expiry: Jan 20th, 2016
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade down on Tuesday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Jan	3582	3678	3717	3787	3835
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Jan	Sell Below	3745	3715	3700	3755

* Do not carry-forward the position next day

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