

Commodity: Castor
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2016
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade down on Wednesday's session.


Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3597	3704	3723	3770	3823
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Sell Below	3750	3710	3704	3763

* Do not carry-forward the position next day

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