

Commodity: Castor
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th , 2016

Castor – Technical Outlook

Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in neutral region, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates short build up.

Castor prices are likely to trade down on Tuesday's session.



Strategy: Sell On Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3550	3570	3642	3687	3757
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Sell Below	3650	3590	3570	3670

* Do not carry-forward the position next day

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