

**Commodity: Castor**
**Contract: Feb**
**Exchange: NCDEX**
**Expiry: Feb 20<sup>th</sup> , 2016**
**Castor – Technical Outlook**
**Technical Commentary:**

- Candlestick depicts weakness in the market.
- RSI is moving down in oversold zone , cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with lower volume and OI indicates weak market..

**Castor prices are likely to trade up on Wednesday's session.**


**Strategy: Buy On Dip**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3500	3529	3568	3681	3774
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Buy above	3545	3600	3625	3527

\* Do not carry-forward the position next day

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