

Commodity: Castor
Contract: Feb
Exchange: NCDEX
Expiry: Feb 19th, 2016
Castor – Technical Outlook
Technical Commentary:

- Last candlestick depicts down in the market.
- RSI is moving down in oversold zone.
- Prices closed below 9 and 18 days EMAs.
- Decrease in prices with higher volume and OI indicates to short build up.

Castor prices are likely to trade down on Thursday's session.


Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3483	3506	3530	3562	3594
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Sell	3539	3523	3515	3548

* Do not carry-forward the position next day.

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