

Commodity: Castor
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2016
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts firmness in the market.
- RSI is moving up in neutral zone, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market..

Castor prices are likely to trade down on Monday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3450	3480	3535	3715	3862
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Sell below	3543	3490	3480	3558

* Do not carry-forward the position next day

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