

Commodity: Castor
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2016
Castor – Technical Outlook
Technical Commentary:

- Candlestick depicts weakness in the market.
- RSI is moving down in oversold zone, cautions to the bears.
- Prices closed below 9 and 18 days EMAs.
- Increase in prices with lower volume and OI indicates weak market..

Castor prices are likely to trade down on Thursday's session.


Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	3300	3356	3399	3518	3618
Intraday Trade Call			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Sell below	3430	3370	3360	3450

* Do not carry-forward the position next day

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