

Commodity: Castor Seed
Contract: April

Exchange: NCDEX
Expiry: Apr 20, 2017

Castor Seed

CASTOR SEED NEW 1704(NCCTNJ7/2017/04/10) - Daily B:4837.00 A:4850.00

O:4806.00 H:4850.00 L:4757.00 C:4842.00 ↑ V:20,390 I:13,070 +56 +1.17%

EMA(9) 4829.9 (18) 4731.0 KC(EMA, 10)(D, 1.0)(KC, 10)Upper 4946.43 Middle 4823.00 Lower 4699.56



Technical Analysis:

- Firm in price and fall in open interest indicates Short covering.
- RSI is moving in the neutral region.
- Last candlestick depicts firmness in the market.
- Prices closed in between 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	4600	4650	4842	5150	6000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Buy	4776	4810	4850	4755

*Do not carry forward the position until the next day.

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