

Commodity: Castor Seed Exchange: NCDEX Contract: May Expiry: May- 19, 2017



Technical Analysis:

- Fall in price and fall in open interest indicates Short build-up.
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed in between 9 and 18 days EMA.

Strategy:	Buy
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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Castor	NCDEX	May	4600	4650	4781	5150	6000		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Castor	NCDEX	May	Buy	4755	4805	4850	4735		
*Do not carry forward the position until the next day.									



Castor Daily Technical Report 17- April , 2017

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