

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May-19, 2017

Castor Seed



Technical Analysis:

- Doji candlestick depicts indecision situation in the market.
- RSI is moving down in the neutral region.
- Prices closed below 9 and 18 days EMA.
- Increase in prices with lower volume and OI indicates weak market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4487	4551	4615	4689	4763
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Buy	4590	4640	4665	4560

*Do not carry forward the position until the next day.

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