

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May-19, 2017

Castor Seed



Technical Analysis:

- Candlestick depicts gain in the market.
- RSI is moving in the neutral region.
- Prices closed above 9 and 18 days EMA.
- Increase in prices with lower OI indicates short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4671	4764	4857	4904	4951
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Buy	4821	4871	4896	4791

*Do not carry forward the position until the next day.



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