

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May-19, 2017

Castor Seed



Technical Analysis:

- Candlestick depicts down in the market.
- RSI is moving down in the neutral region.
- Prices closed below 9 and 18 days EMA.
- Decrease in prices with lower volume and OI indicates consolidation.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4623	4677	4730	4773	4817
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Buy	4720	4750	4765	4705

*Do not carry forward the position until the next day.



The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2017 Indian Agribusiness Systems Pvt .Ltd.