

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May-19, 2017

Castor Seed



Technical Analysis:

- Candlestick depicts down in the market.
- RSI is moving down in the neutral region.
- Prices closed below 9 and 18 days EMA.
- Decrease in prices with lower volume and OI indicates consolidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4650	4674	4699	4740	4781
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Sell	4719	4695	4683	4731

*Do not carry forward the position until the next day.

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