

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May-19, 2017

Castor Seed



Technical Analysis:

- Last candlestick depicts down in the market.
- RSI is moving in the neutral region.
- Prices closed above 9 and 18 days EMA.
- Decrease in prices with lower OI indicates long liquidation.

Strategy: Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Castor | NCDEX | May | 4682 | 4727 | 4772 | 4812 | 4852 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Castor | NCDEX | May | Buy | 4766 | 4796 | 4811 | 4748 |

*Do not carry forward the position until the next day.



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