

Commodity: Castor Seed Exchange: NCDEX
Contract: May Expiry: May- 19, 2017



Technical Analysis:

- Fall in price and fall in open interest indicates Short build-up.
- RSI is moving in the oversold region.
- Last candlestick depicts bearish in the market.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4300	4401	4458	4890	5190
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Buy	4415	4435	4445	4410
*Do not carry forward the position until the next day.							



Castor Daily Technical Report 04- May, 2017

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