

Commodity: Castor Seed Exchange: NCDEX
Contract: May Expiry: May- 19, 2017



Technical Analysis:

- Fall in price and fall in open interest indicates Short build-up.
- RSI is moving in the neutral region.
- Last candlestick depicts bullish in the market.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4250	4300	4465	4890	5190
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Buy	4380	4440	4480	4470
*Do not carry forward the position until the next day.							



Castor Daily Technical Report 08- May, 2017

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2017 Indian Agribusiness Systems Pvt . Ltd.