

Commodity: Castor Seed
Contract: May

Exchange: NCDEX
Expiry: May- 19, 2017

Castor Seed



Technical Analysis:

- Fall in price and fall in open interest indicates short build-up.
- RSI is moving in the neutral region.
- Last candlestick depicts bearish in the market.
- Prices closed below 9 and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	May	4200	4250	4418	4890	5190
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	May	Buy	4360	4380	4400	4350

*Do not carry forward the position until the next day.



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