

Commodity: Castor Seed Contract: June

Exchange: NCDEX Expiry: June- 20, 2017



Technical Analysis:

- Fall in price and fall in open interest indicates short build-up.
- RSI is moving in the neutral region.
- Last candlestick depicts indecision in the market.
- Prices closed below 9 and 18 days EMA.

Strategy:Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	June	4150	4180	4192	4478	4650
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	June	Sell	4335	4270	4230	4345
*Do not carry forward the position until the next day.							

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