

Domestic Market Update:

- Castor market reported mixed variation amid lower arrivals.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.
- Castor meal export in June, 17 is around at 62,516 MT and traded at USD 59/T @ Indian port (FOB) versus 19141 MT of last month at US\$63/T and 132,771 MT of June 2016 at US\$70/T. Expectation of hike in price in coming months is the main reason for higher export. Exports for the period of Jan-June are reported up by 64% at 499,140 MT.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2016/17 is expected to stand down by around 25% to 10.55 lakh tonss compared to 14 lakh tonss in previous year. While, castor seed production for 2016/17 is placed down at 15.54 lakh tonss against previous year record i.e. 17.52 lakh tons as per the second advance estimates by the ministry of agriculture department.

NCDEX Castor Futures				Date: 24.10.2017			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-17	-11.00	4362	4362	4327	4347	10850	84870
Dec-17	-4.00	4409	4419	4382	4405	4450	31350
Jan-18	0.00	4558	4602	4515	4558	300	350

NCDEX Warehouse Stocks (in MT):- as on 25 th October, 2017						
Stocks	Demat In-Process Total					
Bhabhar	272	0	272			
Deesa	5778	0	5778			
Kadi	9727	30	9777			
Patan	25185	202	25387			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 23th October, 2017						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Nov-17	112	-	364	792	1359	
5-Dec-17	121	91	302	81	585	
5-Jan-18	-	81	20	91	624	



Castor Daily Fundamental Report 27-October, 2017

5-Feb-18	-	473	50	767	3850
5-Mar-18	-	3033	4505	17799	24404
5-Apr-18	40	2100	4466	5585	10051
5-MAy-18	-	-	20	30	50
Total	273	5778	9727	25145	40923

Castor Seed Prices at Key Spot Markets:

	Market	Price (Rs/ Quintal)				
Commodity/Center		26-Oct-17		25-Oct-17		Change
	Castor Seed	Low	High	Low	High	
	Patan	4300	4400	4250	4300	100
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	3625	4175	3975	4230	-55
	Gondal	3750	4305	3655	4280	25
	Deesa	4350	4425	4350	4450	-2
	Bhabar	3325	4375	4300	4375	Unch
Cuiorot	Mehsana	4275	4310	4275	4285	25
Gujarat	Kadi	Closed	Closed	Closed	Closed	-
	Sabarkatha	NR	NR	4250	4300	-
	Gandhi Nagar	4350	4400	4325	4375	25
	Ahmedabad (Sanand)	NR	NR	4000	4255	-
	Halvad	4000	4155	4200	4250	-95
	Junagadh	4000	4155	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4000	4060	4300	4300	-240
ivajastilali	Sumerpur	4260	4260	4150	4200	60

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in	Change	
		26-Oct-17	25-Oct-17	Change
	Patan	1875	2625	-750
	Harij	Closed	Closed	-
	Rajkot	100	107	-7
	Gondal	141	99	42
Gujarat	Deesa	1000	800	200
Gujarat	Bhabar	960	960	Unch
	Mehsana	1120	600	520
	Kadi	Closed	Closed	-
	Sabarkatha	NA	38	-
	Gandhi Nagar	75	150	-75



	Ahmedabad (Sanand)	NA	1	-
	Halvad	NA	NA	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Dejecther	Jodhpur	128	113	15
Rajasthan	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		5479	5573	-94

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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