

## Commodity: Castor Seed Contract: Feb

## Exchange: NCDEX Expiry: Feb- 20, 2017



## **Technical Analysis:**

- Fall in price and open interest indicates short build-up.
- RSI is moving in the oversold region.
- Prices closed below 9 and 18 days EMA.

| Strategy-Sell  |       |     |      |       |      |      |      |
|--|-------|-----|------|-------|------|------|------|
| Intraday Supports & Resistances                        |       |     | S2   | S1    | PCP  | R1   | R2   |
| Castor   | NCDEX | Feb | 4250 | 4300  | 4397 | 4686 | 4700 |
| Intraday Trade Call*                                   |       |     | Call | Entry | T1   | T2   | SL   |
| Castor   | NCDEX | Feb | Sell | 4420  | 4405 | 4385 | 4430 |
| *Do not carry forward the position until the next day. |       |     |      |       |      |      |      |

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