

Castor Daily Technical Report 23-May, 2018

Commodity: Castor Seed

Exchange: NCDEX Contract:



Technical Analysis:

- Rise in price and open interest indicates short build-up in the market.
- RSI is moving in the neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy-SELL

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	June	3800	3850	4067	4200	4250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	June	SELL	4050	4020	4000	4068
*Do not carry forward the position until the next day.							

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