

Castor Daily Technical Report 31-May, 2018

Commodity: Castor Seed Expiry: June, 2018

Exchange: NCDEX Contract:



Technical Analysis:

- Rise in price and open interest indicates short build-up in the market.
- RSI is moving in the neutral region.
- Prices closed below 9 and 18 days EMA.

Strategy-SELL							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	June	3700	3800	3907	4200	4250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	June	SELL	3900	3890	3880	3896
*Do not carry forward the position until the next day.							

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant it accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employee may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2018 Indian Agribusiness System: Pvt. Ltd.