

## Commodity: Castor Seed

**Exchange: NCDEX** 



## **Technical Analysis:**

- Firm in price and open interest indicates long build up in the market.
- RSI is moving up in the overbought region caution to bulls.
- Prices closed above 9 and 18 days EMA.
- Last candlestick depicts firmness in the market.

| Strategy- Buy  |       |     |      |       |      |      |      |
|--|-------|-----|------|-------|------|------|------|
| Intraday Supports & Resistances                        |       |     | S2   | S1    | PCP  | R1   | R2   |
| Castor   | NCDEX | Nov | 5000 | 5100  | 5714 | 6000 | 6200 |
| Intraday Trade Call*                                   |       |     | Call | Entry | T1   | T2   | SL   |
| Castor   | NCDEX | Nov | Buy  | 5650  | 5690 | 5735 | 5640 |
| *Do not carry forward the position until the next day. |       |     |      |       |      |      |      |

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