

## Commodity: Castor Seed

**Exchange: NCDEX** 



## **Technical Analysis:**

- Firm in price and open interest indicates long build up in the market.
- RSI is moving up in the overbought region caution to bulls.
- Prices closed above 9 and 18 days EMA.
- Last candlestick depicts firmness in the market.

Strategy- Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Dec	5200	5300	5560	6200	6500
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Dec	Buy	5545	5585	5620	5535
*Do not carry forward the position until the next day.							

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