

Commodity: Castor Seed
Contract: Expiry: Jan, 2018

Exchange: NCDEX

Castor Seed



Technical Analysis:

- Range bound in price and open interest indicates short build up in the market.
- RSI is moving up in the neutral region caution to bulls.
- Prices closed above 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

Strategy- Buy

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Castor | NCDEX | Jan | 4700 | 4850 | 4942 | 5400 | 5600 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Castor | NCDEX | Jan | Buy | 4910 | 4935 | 4985 | 4905 |

*Do not carry forward the position until the next day.

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