**Exchange: NCDEX** 



Commodity: Castor Seed Contract: Expiry: Jan, 2018



## **Technical Analysis:**

- Range bound in price and open interest indicates short build up in the market.
- RSI is moving up in the neutral region caution to bulls.
- Prices closed above 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

Strategy- Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Jan	4700	4850	4994	5400	5600
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Jan	Buy	4930	4965	4988	4922
*Do not carry forward the position until the next day.							

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