

Commodity: Castor Seed Exchange: NCDEX Contract: Expiry: Feb, 2019



## **Technical Analysis:**

- Range bound in price and open interest indicates long build up in the market.
- RSI is moving down in the over sold zone caution to bears.
- Prices closed below 9 and 18 days EMA.
- Last candlestick depicts firmness in the market.

Strategy-Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Feb	5000	5020	5086	5307	5476
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Feb	Buy	5030	5050	5080	5020
*Do not carry forward the position until the next day.							

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## Castor Daily Technical Report 30-Jan, 2019

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