

Domestic Market Update:

- Mixed sentiment recorded in Castor cash market today with lower arrival.
- All India Castor seed arrival today is 11709 which are down by 2740 quintals from last day arrivals of 14448 quintals.
- Expected decline in production in Gujarat by 20 to 25 per cent during the current season have kept market sentiments slightly on the higher side. Moreover higher exports as compared to last year also supported the commodity.
- All India Castor seed acreage in 2018 increased to 9.18 lakh hectares up by 5.05 per cent from last year acreage of 8.74 lakh hectares and 25 per cent down by normal area of 10.51 lakh hectares.
- As per the Ministry of Agriculture, first advance estimates for 2018-19, Castor production is estimated to decline at 15.17 lakh tonnes as against the target of 18.31 lakh tonnes. Castor production during 2017-18 was estimated at 15.68 lakh tonnes.
- According to market sources, the current season Castor production is expected to decline at around 12.50 lakh tonnes as against 14.20 lakh tonnes produced last year.
- Castor seed acreage in Gujarat during 2018 was reported around 5.33 lakh hectares as against 5.95 lakh hectares in Kharif 2017. A decline of 10.42 per cent due to deficient monsoon rainfall in 2018 in major castor growing belts of Gujarat. The seasonal normal Castor acreage in Gujarat is 6.48 lakh tonnes.

NCDEX Castor Futures						Date: 25.2.2019	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Mar-19	-4.00	5254	5306	5250	5256	24335	137345
Apr-19	0.00	5330	5380	5324	5326	12680	35625
May-19	-2.00	5404	5454	5398	5402	3885	18435

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		01-Mar-19		28-Feb-19		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	5050	5125	5000	5125	Unch
	Harij	5050	5125	5075	5110	15
	Rajkot	4925	5000	4875	5030	-30
	Gondal	4505	5005	4855	5030	-25
	Deesa	5050	5085	5075	5100	-15
	Bhabar	5050	5100	5000	5060	40
	Mehsana	5050	5110	5050	5110	Unch

	Kadi	5095	5130	5085	5125	5
	Sabarkatha	5100	5125	5125	5150	-25
	Gandhi Nagar	5075	5100	5050	5100	Unch
	Ahmedabad (Sanand)	5045	5075	5060	5080	-5
	Halvad	4850	5150	4850	5125	25
	Junagadh	4750	5035	4850	5020	15
	Dhrol	NA	NA	4225	4700	-
Rajasthan	Jodhpur	5150	5165	5120	5130	35
	Sumerpur	4950	4975	4950	4975	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Mar-19	28-Feb-19	
Gujarat	Patan	1650	1500	150
	Harij	713	825	-113
	Rajkot	230	205	25
	Gondal	111	300	-189
	Deesa	800	320	480
	Bhabar	1440	3072	-1632
	Mehsana	488	338	150
	Kadi	4000	5040	-1040
	Sabarkatha	160	320	-160
	Gandhi Nagar	375	675	-300
	Ahmedabad (Sanand)	30	110	-80
	Halvad	375	675	-300
	Junagadh	10	10	Unch
	Dhrol	NA	1	-
Rajasthan	Jodhpur	128	98	30
	Sumerpur	1200	960	240
Total Arrivals/Above Markets		11709	14448	-2740

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at

