

Commodity: Castor Seed
Expiry: July, 2019

Exchange: NCDEX Contract



Technical Analysis:

- Range bound in price and open interest indicates steady trend in the market.
- RSI is moving above in the neutral zone.
- Prices closed below 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

Strategy-Buy on Dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	July	5100	5200	5504	6150	6200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	July	Buy	5450	5480	5500	5440

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2019 Indian Agribusiness Systems. Ltd.