Castor Daily Technical Report 04-Sept2019

**Exchange: NCDEX Contract** 

Expiry: Sept, 2019

**Commodity: Castor Seed** 



## **Technical Analysis:**

- Firmness in price and open interest indicates strong trend in the market.
- RSI is moving above in the overbought zone.
- Prices closed above 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

## Strategy-Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Sept	5500	5600	5760	5900	6100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Sept	Sell	5740	5760	5780	5735
*Do not carry forward the position until the next day.							



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14- Aug- 2019

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