

Commodity: Castor Seed Expiry: Nov, 2019

## **Exchange: NCDEX Contract**



## Technical Analysis:

- Weak price and open interest indicates bearishness in the market.
- RSI is moving above in the overbought zone.
- Prices closed below 9 and 18 days EMA.
- Last candlestick depicts Weakness in the market.

| St | rate | gy- | Buy |
|----|------|-----|-----|
|    |      |     |     |

| Intraday Supports & Resistances                        |       |     | S2   | S1    | PCP  | R1   | R2   |  |  |
|--|-------|-----|------|-------|------|------|------|--|--|
| Castor   | NCDEX | Nov | 4100 | 4150  | 4414 | 4877 | 5067 |  |  |
| Intraday Trade Call*                                   |       |     | Call | Entry | T1   | T2   | SL   |  |  |
| Castor   | NCDEX | Nov | Buy  | 4405  | 4420 | 4435 | 4400 |  |  |
| *Do not carry forward the position until the next day. |       |     |      |       |      |      |      |  |  |

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