

Commodity: Cotton Exchange: MCX
Contract: Dec Expiry: Dec 31, 2019



Technical Commentary:

- Cotton 29 mm MCX Jun contract faces resistance at 19260.
- Relative strength indicator (RSI) is in neutral region.
- Price decreased while open interested increased indicating short buildup.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton	MCX	Dec	18592	18752	19110	19440	19590
			Call	Entry	T1	T2	SL
Cotton	MCX	Dec	Buy	19010	19140	19260	18932

^{*} Do not carry-forward the position next day.



Commodity: Cotton Seed oil Cake Exchange: NCDEX Contract: Dec Expiry: Dec 20, 2019



Technical Commentary:

- Overall Candlestick pattern depicts firm movement.
- RSI is in neutral region.
- Prices near 9 and 18 days EMAs.
- Both Price & open interest decreased indicating long liquidation.

We will advise traders to buy today.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cotton oil cake	NCDEX	Dec	1966	2006	2094.5	2184	2224
Intraday Trade Call			Call	Entry	T1	T2	SL
Cotton oil cake	NCDEX	Dec	Buy	2074	2104	2134	2056

Do not carry-forward the position next day.

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