# **Commodity: Castor Seed**

# Exchange: NCDEX Contract Date-23-Sep -2020

#### Expiry: Oct, 2020



- RSI is moving down in the overbought zone.
- However, prices closed above 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

## Strategy-Sell on Rise

| Intraday Supports & Resistances |                       |                | S2      | S1    | PCP  | R1   | R2   |
|---------------------------------|-----------------------|----------------|---------|-------|------|------|------|
| Castor                          | NCDEX                 | Oct            | 4020    | 4090  | 4192 | 4300 | 4365 |
| Intraday Trade Call*            |                       |                | Call    | Entry | T1   | T2   | SL   |
| Castor                          | NCDEX                 | Oct            | Sell    | 4200  | 4190 | 4180 | 4207 |
| *Do not carry                   | / forward the positio | n until the ne | xt day. |       |      | •    | •    |

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