Commodity: Castor Seed

Exchange: NCDEX Contract Date-24-Sep -2020

Expiry: Oct, 2020



Technical Analysis:

- Weakness in price and open interest indicates bearish trend in the market.
- RSI is moving down in the neutral zone.
- However, prices closed above 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

Strategy-Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Oct	4000	4070	4174	4280	4345
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Oct	Sell	4180	4170	4160	4187
*Do not carry forward the position until the next day.							

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