Commodity: Castor Seed Expiry: Nov, 2020

**Exchange: NCDEX Contract** 

Date-16-Oct -2020



## **Technical Analysis:**

- Weakness in price and open interest indicates bearish trend in the market.
- RSI is moving down in the neutral zone.
- Prices closed near 9 and 18 days EMA.
- Last candlestick depicts weakness in the market.

## Strategy- Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	Nov	4035	4105	4202	4315	4380
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	Nov	Sell	4215	4205	4195	4222
*Do not carry forward the position until the next day.							

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