**Commodity: Castor Seed** Expiry: Nov, 2020

**Exchange: NCDEX Contract** 

Date-22-Oct -2020



## **Technical Analysis:**

- Firmness in price and open interest indicates bullish trend in the market.
- RSI is moving up in the neutral zone.
- Prices closed above 9 and 18 days EMA.
- Last candlestick depicts firmness in the market.

## Strategy- Buy on Dips

| Intraday Supports & Resistances                        |       |     | S2   | S1    | PCP  | R1   | R2   |  |
|--|-------|-----|------|-------|------|------|------|--|
| Castor   | NCDEX | Nov | 4055 | 4125  | 4244 | 4338 | 4400 |  |
| Intraday Trade Call*                                   |       |     | Call | Entry | T1   | T2   | SL   |  |
| Castor   | NCDEX | Nov | Buy  | 4235  | 4249 | 4258 | 4230 |  |
| *Do not carry forward the position until the next day. |       |     |      |       |      |      |      |  |

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