

Commodity: Castor Seed Expiry: Jan, 2021

# **Exchange: NCDEX Contract**

Date-22-Dec-2020

#### Castor Seed



### **Technical Analysis:**

- Weakness in price and open interest indicates bearish trend in the market.
- RSI is moving down in the oversold zone, caution to the bears.
- Prices closed below 9 and 18 days EMA.
- Last candlestick depicts bearishness in the market.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Castor	NCDEX	JAN	4000	4100	4314	4650	4700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Castor	NCDEX	JAN	Sell	4345	4333	4325	4342
*Do not carry forward the position until the next day.							

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