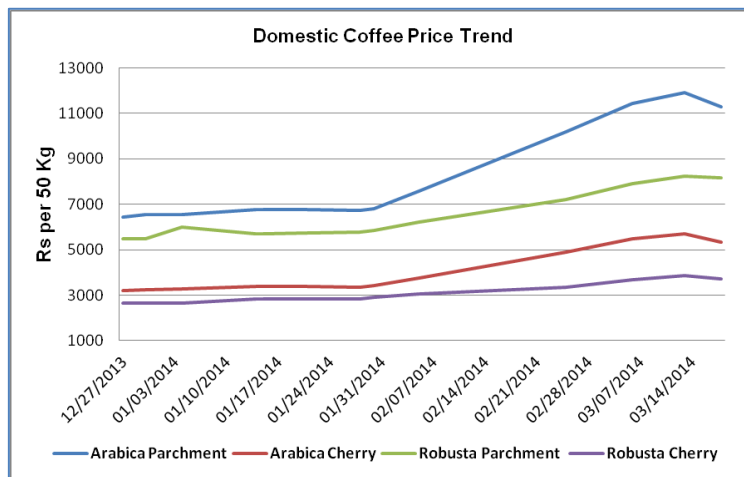


Domestic and Export Trade:



Domestic Coffee Prices

Center	Category	Price (Rs/50 Kg)		Abs. Change
		18.3.2014	13.3.2014	
Karnataka	Arabica Parchment	11350	12000	-650
	Arabica Cherry	5350	5800	-450
	Robusta Parchment	8350	8400	-50
	Robusta Cherry	3775	4000	-225

The Coffee prices in India fell in line with overseas markets at a weekly auction. However, lower coffee production in the current season and rising exports limit the downside risk in the prices.

Arabica parchment fell 5.4% and quoted Rs 11200-11350 per 50 Kg compared to 18 March, 2014 at Karnataka. While, Robusta parchment prices were quoted at around Rs 8000-8350 per 50 kg as on 18 Mar., 2014.

On the exports front, as per Coffee Board of India, India exports 62,956 tons during the January-February 2014 owing to firmness in the international market, up 15 percent from the corresponding period of the last year.

Of total coffee exports from India, the shipments of Arabica rose by 35.11 per cent to 19,856 tons from 14,696 tons in the year-ago period, While, Robusta exports improved marginally by 7.2 per cent to 27,382 tons from 25,542 tons. However, re-exports declined to 4,754 tonnes from 10,495 tonnes in the corresponding period.

On the production front, Coffee Board of India pegged coffee output at 3,11,500 tons for 2013-14 crop year (October-September), down by 2.1 per cent from 3,18,200 tons in 2012-13.

Coffee prices are likely to trade range bound to weak tone in the coming days owing to widespread rains over key coffee growing regions of Brazil and correction in the international market.

International Development and Impact:

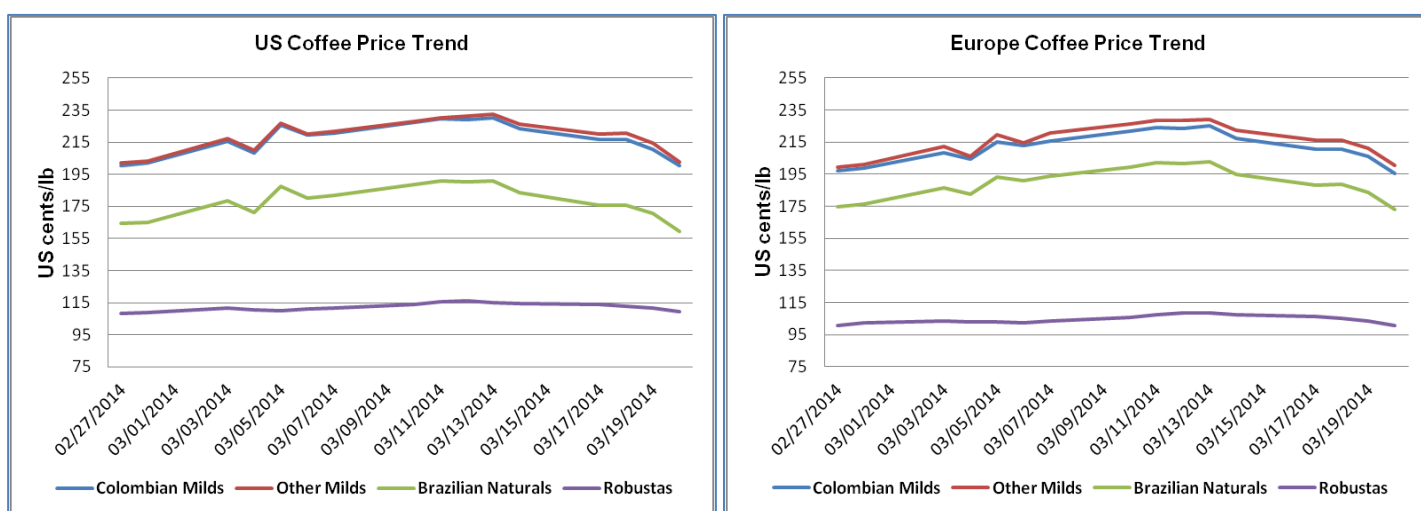
The coffee prices featured losses during the week under review tracking losses in the international coffee market due to profit booking and rains over Brazilian coffee growing regions.

As per Safras e Mercado, Brazil's exporters had been sold approximately 77% of the 2013 crop which was 52.9 million bags by the end of February. While, 71% crop was sold at the same period of the last year.

As per Vietnam Customs, Vietnam exported 184,100 tons of coffee in February, up 83.4 percent from a year ago. The exports shipment was better than expected from an initial government estimate of 160,000 tons.

As per government statistics, Vietnam's coffee exports in the Oct-Feb 2013/14 period till Feb., 2014 were 604,200 tons, down 15 percent from a year ago.

International Coffee Price Trend



Center	Market/ Category	Price (US Cents/lb)		Abs. Change
		20.3.2014	13.3.2014	
	ICO Composite Indicator	155.47	177.29	-21.82
Colombian Milds	USA	200.25	230	-29.75
	Europe	195.36	224.98	-29.62
Other Milds	USA	202.75	232.75	-30
	Europe	200.55	229.33	-28.78
Brazilian Naturals	USA	159.25	191	-31.75
	Europe	173.01	202.86	-29.85
Robusta	USA	109.17	115.25	-6.08
	Europe	100.89	108.72	-7.83

Outlook:

The coffee prices are likely to trade range bound to slightly weak tone in the coming weeks owing to rains over key coffee growing belts of Brazil and Vietnam which ease the threat of drought. However, good demand from roasters and lower global coffee production estimates may limit the excessive downside risk in the prices.

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