

### CORIANDER SEED

#### **Fundamentals:**

#### **Today's Update:**

- Steady sentiment was witnessed in Coriander spot markets on Thursday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.

#### **Previous Update:**

- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	29-Jun-23	28-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	5900	5900	Unch
		Eagle(Split)	6200	6200	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5700	5700	Unch
	Ramganj	Eagle	6100	6100	Unch
		Eagle(Split)	6100	6100	Unch
		Badami	5600	5600	Unch
		Badami(Split)	5600	5600	Unch
		Scooter	8200	8200	Unch
	Baran	Eagle	5800	5800	Unch
		Badami	5500	5500	Unch
	Bhawani	Eagle	Closed	5600	-
		Badami	Closed	5300	-
		Scooter	Closed	5800	-
		Double Paroot	Closed	6500	-
Madhya Pradesh	Guna	Badami	Closed	5600	-
		Eagle	Closed	6800	-
		Scooter	Closed	7400	-
	Neemuch	Badami	Closed	6100	-
		Eagle	Closed	6400	-
		Scooter	Closed	6800	-
Gujarat	Gondal	Badami	Closed	5875	-
		Eagle	Closed	6250	-
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		29-Jun-23	28-Jun-23	Change
Rajasthan	Kota	Arrival	1200	2500	-1300
		Offtake	1200	2500	-1300
	Ramganj	Arrival	4000	7000	-3000
		Offtake	4000	7000	-3000
	Baran	Arrival	1000	1200	-200
		Offtake	1000	1200	-200
	Bhawani	Arrival	Closed	150	-
		Offtake	Closed	150	-
Madhya Pradesh	Guna	Arrival	Closed	3000	-
		Offtake	Closed	3000	-
	Neemuch	Arrival	Closed	600	-
		Offtake	Closed	600	-

## NCDEX-FUTURES MARKET

Coriander										
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change	
Jun-23	-	-	-	-	-	-	-	-	-	
Jul-23	-	-	-	-	-	-	-	-	-	
Aug-23	-	-	-	-	-	-	-	-	-	

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.06.2023	27.06.2023	27.06.2023
Baran	-	-	-
Gondal	8894	210	9104
Kota	10674	130	10804
Ramganj	20	0	20

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3801	1551		5471
10-Nov-23	1702	3534		5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	149	334		483
Total	8894	10673	20	19587

\*EED – Exchange Deliverable Date

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