

CORIANDER SEED

Fundamentals:

Today's Update:

- Firm sentiment was witnessed in Coriander spot markets on Saturday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.

Previous Update:

- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	01-Jul-23	30-Jun-23	Change
Rajasthan	Kota Benchmark market	Eagle	6100	5900	200
		Eagle(Split)	6400	6200	200
		Badami	5800	5600	200
		Badami(Split)	5900	5700	200
	Ramganj	Eagle	6500	6100	400
		Eagle(Split)	6500	6100	400
		Badami	5900	5600	300
		Badami(Split)	5900	5600	300
		Scooter	8500	8200	300
	Baran	Eagle	6100	5800	300
		Badami	5800	5500	300
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5800	5600	200
		Eagle	7000	6800	200
		Scooter	7600	7400	200
	Neemuch	Badami	6200	5800	400
		Eagle	6800	6500	300
		Scooter	7000	6800	200
Gujarat	Gondal	Badami	5875	5800	75
		Eagle	6250	6200	50
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7100	7100	Unch
		Eagle	7600	7600	Unch
		Scooter	10500	10500	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	01-Jul-23	30-Jun-23
Rajasthan	Kota	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Ramganj	Arrival	3000	4500	-1500
		Offtake	3000	4500	-1500
	Baran	Arrival	800	1000	-200
		Offtake	800	1000	-200
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	4000	5000	-1000
		Offtake	4000	5000	-1000
	Neemuch	Arrival	600	700	-100
		Offtake	600	700	-100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	27.06.2023	27.06.2023	27.06.2023
Baran	-	-	-
Gondal	8894	210	9104
Kota	10674	130	10804
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 27th June, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3801	1551		5471
10-Nov-23	1702	3534		5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	149	334		483
Total	8894	10673	20	19587

*EED – Exchange Deliverable Date

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