

CORIANDER SEED

Fundamentals:

Today's Update:

- Steady sentiment was witnessed in Coriander spot markets on Tuesday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.

Previous Update:

- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	04-Jul-23	03-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6600	Unch
		Eagle(Split)	6600	6600	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5800	NR	-
		Eagle	7000	NR	-
		Scooter	7600	NR	-
	Neemuch	Badami	6300	6300	Unch
		Eagle	6800	6800	Unch
		Scooter	7300	7300	Unch
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6375	6500	-125
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7500	7100	400
		Eagle	8000	7600	400
		Scooter	11000	10500	500

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		04-Jul-23	03-Jul-23	Change
Rajasthan	Kota	Arrival	2000	2500	-500
		Offtake	2000	2500	-500
	Ramganj	Arrival	7000	6000	1000
		Offtake	7000	6000	1000
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	4000	NR	-
		Offtake	4000	NR	-
	Neemuch	Arrival	800	700	100
		Offtake	800	700	100

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Spread	Jul-23	Aug-23	Sep-23
Basis	-	-	-
Jul-23	-	-	-
Aug-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	03.07.2023	03.07.2023	03.07.2023
Baran	-	-	-
Gondal	9033	30	9063
Kota	10922	165	11087
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 03rd July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3591	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	498	583	--	1081
Total	9033	10922	20	19975

*EED – Exchange Deliverable Date

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