

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot markets on Wednesday.
- AgriWatch expects, farmers and stockists to release their stocks in minimal quantities to keep the prices at comfortable level.
- Buyers reported active in the market on lower levels and it is likely to keep the prices in a steady to rangebound manner with marginal fluctuations of INR 100-300 per quintal in the coming days. Export demand has also improved which is likely to support the prices to some extent.

Previous Update:

- AgriWatch predicts that prices of premium varieties will likely remain stable in the upcoming week, despite higher production. On the other hand, prices for the Badami variety may experience a decrease.
- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	05-Jul-23	04-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6600	Unch
		Eagle(Split)	6600	6600	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
	Baran	Scooter	8500	8500	Unch
		Eagle	6000	6000	Unch
	Bhawani	Badami	5800	5800	Unch
		Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5600	5800	-200
		Eagle	6800	7000	-200
		Scooter	7600	7600	Unch
	Neemuch	Badami	6300	6300	Unch
		Eagle	6800	6800	Unch
		Scooter	7200	7300	-100
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6375	6375	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	7700	7500	200
		Eagle	8200	8000	200
		Scooter	11000	11000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	05-Jul-23	04-Jul-23
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch
	Ramganj	Arrival	6000	7000	-1000
		Offtake	6000	7000	-1000
	Baran	Arrival	1000	1000	Unch
		Offtake	1000	1000	Unch
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	5000	4000	1000
		Offtake	5000	4000	1000
	Neemuch	Arrival	1200	800	400
		Offtake	1200	800	400

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.07.2023	04.07.2023	04.07.2023
Baran	-	-	-
Gondal	9033	0	9033
Kota	10972	215	11187
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 4th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3562	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	633	--	1161
Total	9034	10972	20	20026

*EED – Exchange Deliverable Date

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2023 Indian Agribusiness Systems Ltd.