

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot markets on Thursday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.
- Supply during the week is reported down due to bad weather in most of the cash markets. AgriWatch expects, if weather improves in the upcoming weeks and supply increases which further may put cap on prices.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	06-Jul-23	05-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6600	Unch
		Eagle(Split)	6600	6600	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5600	5600	Unch
		Eagle	6800	6800	Unch
		Scooter	7600	7600	Unch
	Neemuch	Badami	6300	6300	Unch
		Eagle	6800	6800	Unch
		Scooter	7200	7200	Unch
Gujarat	Gondal	Badami	5875	6000	-125
		Eagle	6375	6375	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8000	7700	300
		Eagle	8500	8200	300
		Scooter	11500	11000	500
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	06-Jul-23	05-Jul-23

Rajasthan	Kota	Arrival	2500	2000	500
		Offtake	2500	2000	500
	Ramganj	Arrival	5000	6000	-1000
		Offtake	5000	6000	-1000
	Baran	Arrival	1200	1000	200
		Offtake	1200	1000	200
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
Madhya Pradesh	Guna	Arrival	10000	5000	5000
		Offtake	10000	5000	5000
	Neemuch	Arrival	1200	1200	Unch
		Offtake	1500	1200	300

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	05.07.2023	05.07.2023	05.07.2023
Baran	-	-	-
Gondal	9033	0	9033
Kota	11017	381	11398
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 5th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3562	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	677	--	1205
Total	9034	11016	20	20070

*EDD – Exchange Deliverable Date

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