

CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiment was witnessed in Coriander spot markets on Friday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.
- As AgriWatch expected, improved weather has supported the supply pressure may put cap on prices.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	07-Jul-23	06-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6600	6600	Unch
		Eagle(Split)	6600	6600	Unch
		Badami	6100	6100	Unch
		Badami(Split)	6100	6100	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5500	5600	-100
		Eagle	6600	6800	-200
		Scooter	7400	7600	-200
	Neemuch	Badami	6200	6300	-100
		Eagle	6700	6800	-100
		Scooter	7200	7200	Unch
Gujarat	Gondal	Badami	5875	5875	Unch
		Eagle	6375	6375	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8000	8000	Unch
		Eagle	8500	8500	Unch
		Scooter	11500	11500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	07-Jul-23	06-Jul-23
Rajasthan	Kota	Arrival	3000	2500	500

			Offtake	3000	2500	500
		Ramganj	Arrival	7000	5000	2000
			Offtake	7000	5000	2000
		Baran	Arrival	1500	1200	300
			Offtake	1500	1200	300
		Bhawani	Arrival	Closed	Closed	-
	Offtake		Closed	Closed	-	
	Madhya Pradesh	Guna	Arrival	12000	10000	2000
Offtake			12000	10000	2000	
Neemuch		Arrival	1200	1500	-300	
		Offtake	1200	1500	-300	

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jun-23	-	-	-	-	-	-	-	-	-
Jul-23	-	-	-	-	-	-	-	-	-
Aug-23	-	-	-	-	-	-	-	-	-

Spread	Jun-23	Jul-23	Aug-23
Basis	-	-	-
Jun-23	-	-	-
Jul-23	-	-	-

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	06.07.2023	06.07.2023	06.07.2023
Baran	-	-	-
Gondal	9004	0	9004
Kota	11107	430	11537
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 6th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3532	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	677	--	1295
Total	9004	11016	20	20130

*EED – Exchange Deliverable Date

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