

CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiment was witnessed in Coriander spot markets on Monday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.
- As AgriWatch expected, improved weather has supported the supply pressure may put cap on prices.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	10-Jul-23	08-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6500	6600	-100
		Eagle(Split)	6500	6600	-100
		Badami	6000	6100	-100
		Badami(Split)	6000	6100	-100
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	5800	200
		Badami	5800	5700	100
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
		Double Paroot	Closed	Closed	-
Madhya Pradesh	Guna	Badami	5500	Closed	-
		Eagle	6500	Closed	-
		Scooter	7400	Closed	-
	Neemuch	Badami	6100	Closed	-
		Eagle	6700	Closed	-
		Scooter	7000	Closed	-
Gujarat	Gondal	Badami	6000	5875	125
		Eagle	6625	6375	250
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8400	8000	400
		Eagle	8900	8500	400
		Scooter	11500	11500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	10-Jul-23	08-Jul-23
Rajasthan	Kota	Arrival	2000	2000	Unch
		Offtake	2000	2000	Unch

Madhya Pradesh	Ramganj	Arrival	7000	5000	2000
		Offtake	7000	5000	2000
	Baran	Arrival	1700	1500	200
		Offtake	1700	1500	200
	Bhawani	Arrival	Closed	Closed	-
		Offtake	Closed	Closed	-
	Guna	Arrival	12000	Closed	-
		Offtake	12000	Closed	-
	Neemuch	Arrival	800	Closed	-
		Offtake	800	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	104	6730	6800	6696	6800	6,696	372	6,772	280
Aug-23	124	6772	6896	6772	6896	6,772	360	6,880	300
Sep-23	146	7042	7044	7040	7044	7,040	476	7,042	478

Spread	Jul-23	Aug-23	Sep-23
Basis	-600		
Jul-23		96	
Aug-23			148

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.07.2023	08.07.2023	08.07.2023
Baran	-	-	-
Gondal	9004	0	9004
Kota	11348	280	11628
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 7th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3532	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	1008	--	1536
Total	9004	11347	20	20371

*EED – Exchange Deliverable Date

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