

CORIANDER SEED

Fundamentals:

Today's Update:

- Mostly steady to firm sentiment was witnessed in Coriander spot markets on Thursday.
- Ongoing export demand mainly from Bangladesh, UAE and China is supporting the coriander prices and as expected it reported up by INR 300-500 per quintal.

Previous Update:

- Current year Coriander seed production is expected to be around 5.22 lakh MT as compared to last year's 3.10 lakh MT, up by 68.39%.

Coriander Spot Market Prices (Loose): (Rs/Qtl)					
State	Centre	Grade (New)	13-Jul-23	12-Jul-23	Change
Rajasthan	Kota Benchmark market	Eagle	6200	6200	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	5900	5900	Unch
		Badami(Split)	5900	5900	Unch
	Ramganj	Eagle	6500	6500	Unch
		Eagle(Split)	6500	6500	Unch
		Badami	6000	6000	Unch
		Badami(Split)	6000	6000	Unch
		Scooter	8500	8500	Unch
	Baran	Eagle	6000	6000	Unch
		Badami	5800	5800	Unch
	Bhawani	Eagle	Closed	Closed	-
		Badami	Closed	Closed	-
		Scooter	Closed	Closed	-
Double Paroot		Closed	Closed	-	
Madhya Pradesh	Guna	Badami	5400	5500	-100
		Eagle	6400	6500	-100
		Scooter	7400	7400	Unch
	Neemuch	Badami	6400	6300	100
		Eagle	6800	6600	200
		Scooter	7500	7000	500
Gujarat	Gondal	Badami	6000	6000	Unch
		Eagle	6625	6625	Unch
Delhi	Khari Baoli (Delhi)	Eagle (Dal)	8500	8400	100
		Eagle	9000	8900	100
		Scooter	12400	12000	400
Arrival & Off-take in bags (1 bag = 40 kg)					
State	Centre		30-Jun-23	13-Jul-23	12-Jul-23
Rajasthan	Kota	Arrival	2500	3000	-500
		Offtake	2500	3000	-500
	Ramganj	Arrival	6000	6000	Unch

Madhya Pradesh	Baran	Offtake	6000	6000	Unch
		Arrival	700	2000	-1300
		Offtake	700	2000	-1300
		Arrival	Closed	Closed	-
	Bhawani	Offtake	Closed	Closed	-
		Arrival	8000	8000	Unch
		Offtake	8000	8000	Unch
		Arrival	650	850	-200
	Neemuch	Offtake	650	850	-200

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Jul-23	26	6856	6898	6800	6898	6,800	20	6,880	20
Aug-23	12	6960	6974	6884	6974	6,884	6	6,960	0
Sep-23	6	7046	7068	6996	7068	6,996	-10	7,058	6

Spread	Jul-23	Aug-23	Sep-23
Basis	-698		
Jul-23		76	
Aug-23			94

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices – Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	12.07.2023	12.07.2023	12.07.2023
Baran	-	-	-
Gondal	8944	120	9064
Kota	11598	219	11817
Ramganj	20	0	20

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position Qty in MT on 12th July, 2023

EED	Gondal	Kota	Ramganj Mandi	Total
10- Oct-23	3472	1551	--	5142
10-Nov-23	1702	3534	--	5236
10-Dec-23	3242	5254	20	8516
10-Jan-24	528	1258	--	1786
Total	8944	11597	20	20561

*EED – Exchange Deliverable Date

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